

6 Truths About Today's Marketplace that Every Seller Should Know

Truth #1: Buyers buy after "shopping around". In their search for the best buy they are comparing your property to the others currently on the market.

Truth #2: Sellers control the pricing and saleability of their homes but buyers control VALUE. A property is worth what the market (buyers) will pay.

Truth #3: If a property sits on the market for more than a few weeks it gets shop worn (stale... like an old donut). Price it right in the beginning while it is fresh and buyer interest is at its peak.

Truth #4: Most properties must be sold three (3) times...

- ☐ First...to the real estate agents who have the buyers. If they don't see it as a decent value, they may not show it.
 - ☐ Second... to the buyers. If they don't see it as an attractive offering, they'll look elsewhere.
- ☐ Third... to the lender who will make the loan and the lender's appraiser. If this group doesn't see the value... no loan.

Truth #5: What it means if...

- □ No showings: Agents don't see your offering as worthy of showing to their buyers. Or, buyers themselves aren't interested enough to look.
 - ☐ No Offers: Buyers don't see enough value to even negotiate or try to buy.

Truth #6: Overpriced properties actually help well-priced properties sell.

Call me. I am always happy to help and guide you to ensure your selling process goes as smoothly as possible. Karyn Murphy 708.278.6996 Managing Broker and Owner of KamBri Realty, LLC

The above checklist is for informational purposes only & is not a substitute for legal, tax or other professional assistance.

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